

Hanson Industrial Pension Scheme Application & Changes Form

TO BE COMPLETED BY THE MEMBER

1. You can use this form to tell us how much you want to contribute to your pension, how you want your funds to be invested and when you plan on retiring. The form is in several parts so please make sure you complete all required sections: -

	New Joiner	Existing Member
Part A	✓	✓
Part B	✓	If you want to change your planned retirement date
Part C	✓	If you want to change the amount you pay into your pension
Part D	✓	If you want to change the way your funds are invested
Signature/Date	✓	✓

Once complete, return this form to: **Employee Services, Heidelberg Materials Shared Services Centre, Ridgewood House, The Ridge, Chipping Sodbury, Bristol BS37 6AY.**

WARNING - You are strongly advised to read your Member Booklet and Investment Guide **before** completing this form. Please see website: www.HansonPensions.co.uk

Part A Personal details (complete in all cases)

Full name			
Date of birth		NI number:	
Telephone number		Email:	

Part B Target Retirement Age

Complete this section to tell us when you plan to retire and take your benefits. This means we can communicate with you at the right time and, if you are invested in one of the Lifestyle strategies, we can switch your funds at the best time for you (the Lifestyle strategies are explained in the Investment guide).

Your target retirement age should be between 55 and 70

I intend to retire at age

Part C Change in contribution rates

You choose the level of your regular contributions as a percentage of your pensionable salary. However, the actual cost is less than this because you receive tax relief on your contributions.

I want to contribute	3%	<input type="checkbox"/>	(your employer will pay 5%*)
(Please tick one box only)	4%	<input type="checkbox"/>	(your employer will pay 7.5%*)
5% or more		<input type="checkbox"/>	(your employer will pay 10%*)

If you wish to pay more than 5% please also complete the following table

If you are a “Salary Link Member” and you would like to opt-out of the salary link and receive the increased Employer Contributions detailed above, you should contact Employee Services. You will have to complete this form, but in addition you will have to complete another form to opt out of Salary Link. Employee Services will provide the additional form.

Application to contribute more than 5% (Additional Voluntary Contribution)

Only complete this section if you are an active member and you want to pay more than the 5% employee contributions. Contributions that you pay above 5% will be Additional Voluntary Contributions and the Employer contribution would remain 10%.

In addition to the 5% contribution, I also want to contribute more	£	<input type="text"/>	Amount to be paid as a single contribution
(Please complete one box only)	£	<input type="text"/>	Amount to be paid as a contribution each month
		<input type="text"/>	% Amount to be paid as a % of pensionable salary each month

HMRC allow a maximum of 100% of your salary including normal contributions to be paid to the Hanson Industrial Pension Scheme. If you wish to review the amount you are able to pay or if you wish to pay the maximum permitted, you should contact your Payroll Manager before completing this form. Your extra contributions will be invested in the same way as your normal contributions unless you specify otherwise below.

Part D Investing your funds

You have a choice between two investment approaches: -

Lifestyle strategies – these select funds for you and automatically change the mix of funds as you approach retirement.

Self-select investment options – these funds allow you to choose and actively manage your investment funds.

If you pay 5% or less into the scheme, you cannot split your investment between lifestyle and self-select options. Any contributions which you pay above the 5% level can be invested in one of the lifestyle options or across the range of self-select options (but not split between lifestyle and self-select).

More detail on these investment options is set out in the Investment Guide. Please refer to www.HansonPensions.co.uk

If you want to choose a lifestyle strategy for the investment of your funds, please complete the following table:-

Lifestyle Strategy	Select
HIPS Drawdown	
HIPS Annuity	
HIPS Cash	

Tick ONE box to tell us which lifestyle strategy you want to invest in

If you want to use the self-select options, please read the instructions below and complete the table overleaf: -

- If you only want to switch your existing fund, complete column A, you can leave column B blank.
- If you only want to change the way your future contributions are invested, complete column B, you can leave column A blank.
- If you want to switch your existing fund, **and** change the way your future contributions are invested, complete both column A and column B.

Investment fund	Invest my existing funds as follows:	Invest my future contributions as follows:
	A	B
HIPS World Equity	<input type="text"/> %	<input type="text"/> %
HIPS Active Diversified	<input type="text"/> %	<input type="text"/> %
HIPS Passive Diversified	<input type="text"/> %	<input type="text"/> %
HIPS World Equity – Currency Hedged	<input type="text"/> %	<input type="text"/> %
HIPS Property	<input type="text"/> %	<input type="text"/> %
HIPS Fixed Interest Gilts	<input type="text"/> %	<input type="text"/> %
HIPS Index-Linked Gilts	<input type="text"/> %	<input type="text"/> %
HIPS Money Market	<input type="text"/> %	<input type="text"/> %
HIPS UK Equity	<input type="text"/> %	<input type="text"/> %
HIPS Corporate Bonds	<input type="text"/> %	<input type="text"/> %
HIPS Islamic Global Equity Fund	<input type="text"/> %	<input type="text"/> %
HIPS Low Carbon Global Equity Fund	<input type="text"/> %	<input type="text"/> %
Total (must add up to 100%)	<input type="text"/> %	<input type="text"/> %

If you are contributing more than 5% and want your contributions over and above 5% to be invested differently from the rest of your funds, please use the following box to tell us which funds you want to invest in (one of the lifestyle strategies or any selection from the self-select funds, adding up to 100%)

Signature: _____

Date: _____

The information provided will be processed by Capita on behalf of the Trustees for purposes only associated with the administration of the Hanson Industrial Pension Scheme and will be used in accordance with its policies and the Trust Deed & Rules and applicable data protection legislation. For more information about how and why your personal data is used, please refer to the Trustees Privacy Policy, which is available online at www.hansonpensions.co.uk