

Active and Deferred members contributing to any of the Lifestyles or the HIPS Passive Diversified Fund

18 December 2020

A message from the Trustee of the Hanson Industrial Pension Scheme: Property Funds re-opening

In March this year, we issued an important announcement to our Scheme members to let them know that property funds had been temporarily closed at short notice, impacting members who had chosen to invest in the HIPS Passive Diversified Fund and also those invested in the Scheme's three Lifestyle options (including the default option called the HIPS Drawdown Lifestyle). At that time, many property fund managers across the UK decided to temporarily close their property funds to protect members from mispricing following the economic uncertainty created by Coronavirus (COVID-19).

The Trustee has been informed by its investment provider that the underlying property fund has now re-opened.

What does this mean for you?

Our records show that before April 2020 some of your DC pension pot was invested in property either through the **HIPS Passive Diversified Fund or through one of the Scheme's three Lifestyle options.**

When the property fund closed in April 2020 it could not accept further contributions. If you were making monthly contributions, the Trustee instructed the Scheme administrator to spread your contributions in the HIPS Passive Diversified Fund or Lifestyle option around the other underlying investments in those options rather than investing them in property while the property fund was closed.

The re-opening of the property fund means that the proportion of contributions to the HIPS Passive Diversified Fund or Lifestyle option that has been redirected to other assets since April while the property fund has been closed can now be rebalanced and invested back into the property fund as originally intended.

What do you need to do?

You do not need to take any action.

These changes will happen automatically.

You can, if you wish, make changes to your investment selection. If you wish to do this, you will need to log in to **Hartlink** or contact the Scheme Administrator (see below).

Need more help to update your investment selections?

The Member website Hartlink is an on-line service that allows you to manage the investment of your pension savings as well as providing information and interactive tools to help you make investment and savings decisions

You can log in to the Member website Hartlink using the following address:
www.hartlinkonline.co.uk/hanson

You will find full details about pension contributions, benefits and investment options under the Scheme in the separate Scheme Booklet and Investment Guide, which can be accessed via the Hanson Pensions website (www.hansonpensions.co.uk/en/dc-hanson-industrial-pension-scheme).

The Fund factsheets, which are available on the Member Website Hartlink in the My Investment Options section, provide additional information about the Scheme's investments including investment risks, each investment fund's objective and annual charges. There is also information available on the Scheme's three Lifestyle options.

What if I need more help?

Please note that neither the Trustee nor the Scheme's administrator can give you financial advice. If you feel that you need personal advice and guidance on investing your investments in the Scheme, we recommend that you speak to a financial adviser.

You can find help about how to choose and find a financial adviser by visiting:
www.moneyadvice.service.org.uk/en/articles/choosing-a-financial-adviser

If you have any questions, please contact:
Capita Employee Benefits Limited
Capita PO Box 555
Stead House
Darlington
DL1 9YT

Email: hanson@capita.co.uk or Telephone: 0345 600 0591

Please note that the telephone helpline operates between 9:00am and 5:30pm (UK time), Monday to Friday, and a voice messaging service operates outside of these hours.